Minute of the Annual General Meeting of Shareholders for Year 2020 Of

QTC Energy Public Company Limited

On Thursday 30th July 2020

At Ballroom B, 15th Floor

Maple Hotel, Srinakarin Road Bangna, Bangkok.

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The meeting commenced at 14.00 p.m.

Mr. Krirk-Krai Jirapaet, the Chairman of the company serving as the Chairman, stated that the number of shareholders on the date of collecting the name list of shareholders for the right of attendance on **30th July 2020** was totally 1,289 shareholders therefore the total number of shares was 341,092,557shares.

In this Meeting, there were 10 attended shareholders with 89,524,300 shares and 74 proxies with 205,131,995 shares. As a result, there were 84 attended shareholders and proxies with the total shares of 294,656,295 shares calculated to be 86.3860% of all issued shares of the company (the total shares of the company were 341,092,557 shares). Therefore, it was considered as constituted quorum according to Company Rules. As a result, the Chairman would like to open the Annual General Meeting of Shareholders for Year 2020. Prior the Meeting, the Chairman would like to suggest 10 directors and 3 executives as well as other attendants as follows:

Attended Directors

1. Mr. Krirk-Krai	Jirapaet	Independent Director / Chairman
2. Mr. Natthaphon	Lilawatthananun	Independent Director / Chairman of Audit Committee
3. Mr. Phonrat	Piathanom	Independent Director / Audit Committee / Chairman of Nomination, Remuneration, and Corporate Governance Committee
4. Dr. Kamol	Takabut	Independent Director /Nomination, Remuneration, and Corporate Governance Committee
5. Mrs.Wasara	Chotithammarat	Independent Director / Audit Committee
6. Mr. Suroj	Lamsam	Director
7. Mr. Preedee	Ngamsantikul	Director
8. Mr. Phairoj	Boonpun	Director

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9. Mr. Poonphiphat Tantanasin	Committee / Nomination, Remuneration, and Corporate Governance Committee /Chief Executive Officer
10. Mr. Ruangchai Kritsnakriengkrai	Committee/Managing Director/Chairman of Risk Management Committee

None Attended Directors

1. Mr. Viraphonh Viravong	Director(Entry to Thailand was not allowed due to COVID-19 pandemic.)

The directors were attend the meeting amount 90.90% of all the company's director.

Attended Executives

1.	Miss. Boonpa Ruddist	Deputy Managing Director, General Management and Company Secretary
2.	Mr. Kitti Achariyaboonyong	Deputy Managing Director, Marking
3.	Miss Kobpetch Chuphemporn	Manager of Finance & Accounting Department

Other Attendants

1.	Mr. Narin Juramongkol	Representative of the Auditor from Grant Thornton Company Limited
2.	Miss. Mananya Thitinantawan	Legal Consultant CMT Company Limited

The Meeting commenced.

Prior commencing consideration on the Meeting's agendas, the Chairman assigned Miss Mananya Thitinantawan, the Legal Consultant, to clarify on procedures of Meeting and voting of shareholders in each agenda as follows:

1. Each attended shareholder and proxy holding the voting right of the shareholder shall be given with the ballot at the registration point.

2. The Meeting shall consider each agenda upon the order defined in Invitation Letter. The information of each agenda shall be proposed and shareholders shall be given an opportunity to vote for such agenda. In the event that any shareholder or proxy wished to ask any question or give any opinion, such person had to always raise his/her hand and informed his/her name and surname as well as presented himself/herself to the Meeting.

3. After perceiving details of each agenda and if there was any shareholder disagreed with any agenda or abstained from voting for any agenda, such shareholder shall write his/her vote in the ballot and returned to the company's staff. For convenience and promptitude of vote counting, the company's staff shall

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firstly collect the ballots with voting for disagreement followed by the ballots with vote abstention. Any shareholder who disagreed or abstained from voting shall raise his/her hand for collection accordingly.

4. All shareholders have one vote per one share. Any shareholder gaining any special interest in any agenda shall not have any right to vote for such agenda

5. Vote counting upon agendas defined in this Annual General Meeting of Shareholders was divided into 3 types as defined in Public Limited Companies Act B.E. 2535 as follows:

5.1. Agendas requiring approval based on majority of voting of attended shareholders were Agenda 3,5,6 and 8 and the company shall calculated the vote base by counting the votes of shareholders with agreement or disagreement excluded with shareholders with abstention from voting.

5.2 The agenda required to be approved by the Meeting with the votes not less than two-third of all votes of attended shareholders was Agenda 7 and the company shall calculated the vote base by counting the votes of shareholders with agreement and disagreement and abstention voting.

5.3 The agenda required to be approved by the Meeting with the votes not less than three-four of all votes of attended shareholders was Agenda 9 the company shall calculated the vote base by counting the votes of shareholders with agreement and disagreement and abstention voting.

The company will not included in the cards waste vote counting. In the event that there was no objection or opinion provided by any attendant, it shall be deemed that the Meeting unanimously agreed or approved.

6. In order to make ballots collection transparent and consistent according to the principles of Corporate Governance, the company shall keep the ballots of the shareholders who agreed with the proposal of each agenda as the evidence. The shareholders shall return the ballots to company staff after the Meeting. In the event that there was any shareholder wished to leave the Meeting earlier, such shareholder shall return the ballot to company's staff as well.

The Chairman gave an opportunity to the Shareholder to ask some questions or give their opinions on such voting. Since there was no further question, the Chairman invited one of the proxies or shareholders to be the witness of vote counting, that was, Mr. Narin Juramongkol, representative of the Auditor from Grant Thornton Company Limited

. The Chairman gave a speech to commence the Meeting and assigned Miss Mananya Thitinantawan, to propose the agendas and clarify details of agenda 1 to the Meeting on behave of the Chairman. The agendas of this meeting were as follows:

Agenda 1: Consideration on acknowledgment the minutes of the Extraordinary General Meeting of Shareholders No. 1/2019

Miss Mananya Thitinantawan,The Consult of Law, proposed the Meeting to acknowledge the Minute of The Extraordinary General Meeting of Shareholders No.1/2019 held on 7 June,2019 and sent to the Stock Exchange of Thailand within 14 days from the date of the EGM No.1/2019. The Board of Directors has reviewed such minutes, which were correctly recorded in accordance with the resolutions of the EGM No.1/2019 and posted on the Company's website

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(http://www.qtc-energy.com) on 18 June,2019 so as to disclose such minutes to its shareholders and investors. There were no comments and objections. The details as shown in the copy of such minute attached to the Invitation Letter of this Meeting or Attachment 2 (page9-23).

After such clarification, the chairman provided the Meeting an opportunity to ask for more questions and give more opinions. It was appeared that there was no question or opinion asked or provided by any attendant. As a result, he proposed the Meeting to consider on acknowledgment of the minutes of The Extraordinary General Meeting of Shareholders No.1/2019

Resolution: The Meeting had already considered and had the resolution to acknowledge the Minute of The Extraordinary General Meeting of Shareholders No.1/2019 as proposed.

Agenda 2: Consideration on acknowledgment of company's performance for Year 2019

The Chairman assigned Mr. Ruangchai Kritsnakriengkrai, the Managing Director, to provide information on conclusion of 2019 Performance to the shareholders as follows:

1. The company was evaluated on CG SCORECARD by IOD to be in excellent level and gained 100 points on holding Annual General Meeting of Shareholders from Thai Investors Association for 5 consecutive years.

2. The Company received a certificate of membership in Thailand's Private Sector Collective Action Coalition (CAC) Against Corruption.

3. The Company received a platinum award for passing assessments in the project to promote preparation of work safety, occupational health and work environment systems and standards from the Ministry of Labor.

4. In October 2019, QTC Energy Public Company Limited entered into business cooperation with Huawei Technologies (Thailand) Company Limited, whereas, QTC was appointed as the distributor of Huawei Solar Inverter, a kind of product for inverting DC from solar cell panel to be AC, that was another project developed from QTC's businesses for breaking into the market of Solar Rooftop, Solar Farm and Floating Solar.

5. In March 2020, QTC Energy Company Limited mutually signed with LONGI Solar Technology Co., Ltd., the first ranked manufacturer of Monocrystalline Solar Cell Panels in the world, to appoint QTC Energy Public Company Limited as the distributor of solar cell panels and after-sale services for increasing channels of energy business expansion.

Numeric Performance Report could be concluded as follows

Averagely, income proportion of transformers was 85% and the remaining 15 % was income earned from selling electricity. For profit proportion at the end of 2019, profit gained from transformers was 62% and the remaining 38 % was gained from selling electricity.

The Company had quarterly sale volume of transformers and services as follows: The first quarter was 223.57 million baht, the second quarter was 190.47 million baht; the third quarter was 174.45 million baht; and the fourth quarter was 219.86 million baht. The Company's yearly sale volume of transformers and services was 808.36 million baht. Comparing with sale volume of 2018, it was slightly increased by 0.1%. However, according to determination of the Company to reduce production cost, the Company could earn profit in the amount of 112.18 million baht. The key

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business of the Company or transformer business seemed to better whereas income gained from 8 MW Q Solar 1 power plant was 148.69 million baht with profit of 76.22 million baht in 2019.

After such clarification, the chairman provided the Meeting an opportunity to ask for more questions and give more opinions. It was appeared that there was no question or opinion asked or provided by any attendant. As a result, the Chairman proposed the Meeting to consider on acknowledgment of company's performance for Year 2019.

Resolution: The Meeting had already considered and had the resolution to acknowledge company's performance for year 2019 as proposed.

Agenda 3 Consideration and Approval of Company's Financial Statement for Year Ended December 31st, 2019

The Chairman assigned Mr. Ruangchai Kritsnakriengkrai, the Managing Director, to provide company's financial statement for year ended December 31st, 2019 as follows: Financial statement had been already audited and approved by company's auditor as well as verified by the Audit Committee. The details of such auditing and verification were shown in the Annual Report delivered to all shareholders with Invitation Letter (Attachment 1, page 97-165) prior the Meeting.

STATEMENTS OF PROFIT OR LOSS

	CONSOLIDATED FINANCIAL STATEMENT UNIT: MILLION BAHT 2019	CONSOLIDATED FINANCIAL STATEMENT UNIT: MILLION BAHT 2018
TOTAL REVENUE	983.67	978.49
TOTAL COST OF SALES AND SERVICES	615.25	747.76
TOTAL EXPENSES	153.17	193.89
NET PROFIT (LOSS)	198.40	(0.12)
EARNING PER SHARE	0.58 BAHT	0.001 BAHT

STATEMENT OF FINANCIAL POSITION

ACCOUNT RECEIVABLE	125.19	257.76
TOTAL ASSETS	1,856.37	1,918.98
SHORT-TERM LOAN	77.04	202.08
ACCOUNT PAYABLE	50.91	109.27
TOTAL DEBTS	217.54	477.34
ACCUMULATED PROFIT	96.84	(98.93)
TOTAL SHAREHOLDER'S EQUITY	1,638.83	1,441.64

FINANCIAL RATIO FOR YEAR 2019

GROSS PROFIT MARGIN	36.25%
NET PROFIT	20.12%

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RETURN ON ASSETS (ROA)	10.51%
RETURN ON EQUITY (ROE)	12.88%
DEBT TO EQUITY RATIO (D/E)	0.13

According to proposed Financial Statement, the total income of 2019 was increased from that of 2018 in the amount of 10.18 million baht calculated to be 1.04%. It could be seen that sale volume was slightly increased but the costs of selling and services as well as the expenses of selling and management were reduced due to adjustment of internal manufacturing process for reducing production cost, adjusting strategies, breaking into oversea markets, focusing on potential customers, and adjusting sale strategies. Consequently, the Company was able to gain profit in 2019.

The amount of account receivables was reduced from 2018 by 132.57 million baht due to development of account receivable system. Consequently, debt settlement was efficient and debts were controlled to be outstanding not over than 60 days. Short-term loans were reduced from 2018 by 125.04 million baht due to the amount of cash flow that was higher than withdrawal from bill of exchange. The amount of account payables was reduced from 2018 by 58.36 million baht because materials were ordered in 2018 for producing and delivering in the first quarter of 2019. The amount of total debts was reduced from 2018 by 259.80 million baht due to more efficient cash flow management enabling the Company to pay for short-term loans.

Natthaphon Lilawatthananun clarified additional information to the Meeting that the Audit Committee, Executive Committee and Auditors have already considered and vitrified quarterly financial statement and financial statement for year 2019 in order to ensure that the company's financial statement was prepared correctly according to Generally Accepted Accounting Standards and its information was also disclosed sufficiently, reliably, and completely in Notes to Financial Statement.

After such clarification, the chairman provided the Meeting an opportunity to ask for more questions and give more opinions. It was appeared that there was no question or opinion asked or provided by any attendant. As a result, the Chairman proposed the Meeting to Consideration and Approval of Company's Financial Statement for Year Ended December 31st, 2019

Resolution: The Meeting had already considered and had the unanimous resolution to approve company's financial statement for the accounting period ended on December 31st, 2019 audited and certified by the company's auditor with the majority of the votes of the shareholders present and exercising their voting rights as follows:

Approved	294,656,295	votes equal to 100.00
Disapprove	0	votes equal to 0
Abstain	0	votes
Void Ballots	0	votes

Agenda 4: To consider and acknowledge the interim dividend payment

The Chairman assigned Miss Mananya Thitinantawan, The Consult of Law, clarified to the Meeting that According to the Public Limited Companies Act B.E. 2535, Section 115, requires companies to pay dividends from profit only. Also, the Articles of Association Item 48 prescribes that the Board of Directors may pay the interim dividends to the shareholders from time to time when viewed that the Company had a reasonable profit to do so. After paying dividends, must report to the next shareholders' meeting.

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The Company has a policy for payment of annual dividends at no less than fifty percent of the net profit in separate financial statements after deduction of juristic person income taxes and allocation of reserve funds in compliance with the law. However, the Company may consider dividend payments differing from the set policy, depending upon business performance, financial liquidity, economic conditions, and the necessity to use current capital to manage operations and expand the Company's business.

The Board of Directors has considered and deemed it appropriate to propose to the shareholders to acknowledge allocating a portion of profits as a legal reserve and interim dividend payment by paying from the Company's operating results for the fiscal year ending 31 December 2019,which the dividend payment rate is according to the company's dividend policy, including the operating results from January to May 2020, totaling 2 times, with the following details.

1. Due to the outbreak of COVID-19, the Board of Directors Meeting No. 5/2020, held on 1st April 2020, resolved to postpone the 2020 Annual General Meeting of Shareholders. In order to reduce the impact of the postponement of the said meeting, the Board of Directors Meeting has approved the allocation of profits as a legal reserve for 2,874,000.80 baht, including the interim dividend payment, which is paid from the net profit for the year 2019 ending 31 December 2019 to the shareholders at the rate of 0.15 baht per share for 341,092,557 ordinary shareholders, totaling dividends paid in total 51,163,883.55 baht. The interim dividends were paid to the shareholders on 15 April 2020. However, the Company won't pay the annual dividends from the net profit from the 2019 operating results ended on 31 December 2019.
2. Board of Directors Meeting no. 8/2020, held on 17 June 2020, resolved to allocate a portion of the profit as a legal reserve for 6,661,688.93 baht and paying the interim dividends from the operating profit during the period January to May 2020 to the Company's shareholders at the rate of 0.15 baht per share for the ordinary shareholders of 341,092,557 shares, totaling 51,163,883.55 baht. The payment will be made to shareholders on 15 July 2020.

After clarification, the chairman provided the Meeting an opportunity to ask and give further opinions. It was appeared that there was no question or opinion asked or provided by any attendant. As a result, he proposed the Meeting to acknowledge the interim dividend payment.

Resolution: The Meeting had already considered and had the resolution to acknowledge on allocation of a part of profit as reserve fund as defined by laws and payment of interim dividend as reported.

Agenda 5: Consideration and Approval on Appointing Directors in Place of Directors who Have Completed Their Term

Miss Mananya Thitinantawan, the Consult of Law,clarified to the Meeting that, in order to be in accordance with Good Corporate Governance and enabling the Meeting to give their opinions fully as well as making voting fairly and clearly, Mr. Phonrat Piathanam, Mr. Suroj Lamsam and Mr. Ruangchai Kritsnakriengkrai the 3 candidates were invited to be out of the Meeting Room.

The Chairman assigned Mr. Kamol Takabut, Director of Nomination, Remuneration, and Corporate Governance Committee ,clarified to the Meeting that, according to Section 18 of the Company Rules, it stated that there must be one third or the closest number of directors that shall be dismissed in every Annual General Meeting of Shareholders and the directors holding the longest term of positions shall be firstly dismissed. In this yea, the names of the directors that shall be dismissed were as follows:

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1.	Mr. Phonrat	Piathanom	Director and Independent Director
2.	Mr. Suroj	Lamsam	Director
3.	Mr. Ruangchai	Kritsnakriengkrai	Director

The Board of Director had the resolution to approve on appointing Mr. Phonrat Piathanom, Mr. Suroj Lamsam and Mr. Ruangchai Kritsnakriengkrai as the directors again for another term after discharging based on the opinion of Nomination, Remuneration, and Corporate Governance Committee.

The Company has given an opportunity to its shareholders to nominate the qualified person for further appointment as the Company's director in accordance with such Selection Process in advance for the period of 92 days, commencing from 3 September 2019 to 3 December 2019, on its website.

1. Mr. Piriya Thanirananon holding 20,000,000 shares, equivalent to 5.86% of the Company's total voting rights, nominated Mr. Aphichat Sramoon to be elected as a director.
   However, on 18 February 2020, Mr. Piriya Thanirananon, a shareholder, made a letter requesting to cancel the nomination of Mr. Aphichat Samul to be elected as a director of the Company.
2. Mr. Phoukhaoka Mathouchan, holding 42,500,000 shares, representing 12.46% of the Company's total voting rights, proposed Mr. Benjapol Nakprasert to be elected as a director. On 7 April 2020, Mr. Phoukhaoka Mathouchan had sold 42,500,000 shares.

In July 29th, 2020, the Company received a letter from Mr. Peeranat Tantipoj, the shareholder who held 9,000,000 shares that was calculated to be 2.46% of total votes, nominated Mr. Apichart Sramoon as another nominee for electing as the director in Agenda 5: Consideration on Approving Appointment of New Directors to Replace Discharged Directors.

Prior commencing the 2020 Annual General Meeting of Shareholders on July 30th, 2020, Mr. Benjapol Nakprasert who was nominated by Mr. Phoukhaoka Mathouchan informed that he would like to revoke his name from the list of nominees proposed to the Meeting of Shareholders for electing as directors. In addition, Mr. Phonrat Piathanom, the director that would be discharged in this agenda, also informed that he did not want to hold this position again.

The Chairman of the Meeting informed that there were 3 directors that would be discharged in this agenda including Mr. Phonrat Piathanom, Mr. Suroj Lamsam, and Mr. Ruangchai Kritsnakriengkrai. The Company's Board of Directors already considered and agreed that these three directors should be nominated to hold their position again. However, Mr. Phonrat Piathanom informed that he did not want to hold this position again. Simultaneously, a shareholder nominated Mr. Benjapol Nakprasert as another nominee but he subsequently informed that he would like to revoke his name from the list of nominees proposed to the Meeting of Shareholders on the Meeting day. On July 29th, 2020, a shareholder nominated Mr. Apichart Sramoon as another nominee for electing as the director.

As the President, called the Meeting of Board of Directors urgently in this morning at 11:45 a.m., at Maple 2A Meeting Room, Maple Hotel, Sri Nakarin Road, Bangna, Bangkok to consider on nominating. Mr. Apichart Sramoon as another nominee for electing as the director in Agenda 5. In fact, Mr. Apichart Sramoon was once nominated with details as mentioned by Miss Mananya Thitinantawan above. A shareholder nominated Mr. Apichart Sramoon but his name was already revoked from the list. At this time, Mr. Apichart Sramoon was nominated again therefore the Meeting was called for reconsidering. Primarily, the Board of Directors already considered on qualifications of Mr. Apichart Sramoon in the Meeting of Nomination and Remuneration

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Committee No. 1/2020 held on February 14th, 2020 and the Meeting of Board of Directors No. 2/2020 held on February 19th, 2020.

However, according to Corporate Governance process, since Mr. Apichart Sramoon was nominated again, there should be another consideration prior proposing to the Meeting of Shareholders. In addition, names and profiles of nominees should be submitted to the shareholders for considering in advance although it is considered as the legal rights of shareholders.

To build process that is consistent with Good Governance Principle, the Board of Directors agreed to propose these nominees to the shareholders for providing their opinions and considering whether Mr. Apichart Sramoon should be added in the list of nominees in Agenda 5: Consideration on Approving Appointment of New Directors to Replace Discharged Directors.

For transparency and accountability, the Chairman of the Meeting gave an opportunity to shareholders for providing their opinions and asked the Meeting if there was any shareholder wanting to object nomination of Mr. Apichart Sramoon for electing as the director for replacing discharged director. If there was any objection from any shareholder, all shareholders would be asked to vote for considering on adding Mr. Apichart Sramoon.

Mr. Chupong Boonyasiriwat (the proxy of Thai Investors Association) gave the same opinion as that of the Chairman of the Meeting on Corporate Governance and transparency because it was clearly written in Invitation Letter that Mr. Apichart Sramoon was already revoked from the list of nominees. Since he was nominated again, other shareholders that were not in the Meeting Room may have different opinions. This was considered as equitable treatment of shareholders. Therefore, he would like to give his opinion as the further guideline.

The Chairman of the Meeting additionally said that the Company's Board of Directors concerned on corporate governance as well but shareholders were entitled to perform such action as defined by laws. However, the laws were unable to make the Company to have Good Governance, transparency, and accountability because a public company listed in the Stock Exchange of Thailand has other rules and regulations besides those defined by Public Limited Companies Act B.E. 2535, for example, Rules and Regulations of the Stock Exchange of Thailand, Office of the Securities and Exchange Commission, and legislations of Corporate Governance. As informed that this matter was concerned by the Board of Directors and according to facts, the Board of Directors already considered on qualifications of Mr. Apichart Sramoon in the previous nomination therefore the Chairman of Meeting was appreciated by the opinion of Mr. Chupong Boonyasiriwat.

Since there is no objection, the Chairman of the Meeting proposed the Meeting to consider on and approve appointment of new directors for replacing discharged directors by considering on each nominee, one by one. On this day, there were 3 nominees that were nominated including Mr. Suroj Lamsam, Mr. Ruangchai Kritsnakriengkrai, and Mr. Apichart Sramoon. Details of the first two persons are shown in Attachment 3. For profile of Mr. Apichart Sramoon, it was proposed to the Meeting and qualifications of independent directors of the Company met with the criteria defined by Capital Market Supervisory Board.

Resolution: The Meeting had already considered and had the resolution to appoint Mr. Suroj Lamsam and Mr. Ruangchai Kritsnakriengkrai to hold the position of the director again. In addition, the Meeting also had the resolution to appoint Mr. Apichart Sramoon to hold the position of the director for replacing discharged director with the majority of the votes of the shareholders present and exercising their voting rights. Shareholders voted for each nominee as follows:

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5.1 Mr. Suroj Lamsam

Approved	294,653,295	votes equal to	99.9990
Disapprove	3,000	votes equal to	00.0010
Abstain	0	votes	
Void ballot	0	votes	

5.2 Mr. Ruangchai Kritsnakriengkrai

Approved	294,656,295	votes equal to	100.00
Disapprove	0	votes equal to	0
Abstain	0	votes	
Void ballot	0	votes	

5.3 Mr. Apichat Samoon

Approved	214,787,595	votes equal to	98.9635
Disapprove	2,249,600	votes equal to	1.0365
Abstain	77,619,100	votes	
Void ballot	0	votes	

Agenda 6: **Consideration and Approval the appointment of new director**

The Chairman assigned Mr. Phonrat Piathanom,Chairman of Nomination, Remuneration, and Corporate Governance Committee, clarified in this agenda as follows:

On 18 February 2020, Mr. Litsamy Latsavong, a major shareholder holding of 42,500,000 shares, representing 12.46 percent of the total number of issued shares, had proposed to consider the additional number of the director (from 11 to 12 directors), which he nominated Mr. Norachit Singhasenee to be a director of the Company by reasoning that in order to increase the potential and efficiency in business administration and operations which shall benefit the Company and the shareholders for the future.

The Nomination and Remuneration Committee and Corporate Governance have considered the said person's qualifications, which is a person with appropriate knowledge, competence, experience, and does not engage or holds shares in any business that competes with the Company's operations.The Nomination and Remuneration Committee, therefore, deems appropriate to propose to be the additional director of the Company. Profiles of Mr. Norachit Singhasenee is set out in the Attachment no. 5

After such clarification, the chairman provided the Meeting an opportunity to ask for more questions and give more opinions. It was appeared that there was no question or opinion asked or provided by any attendant. As a result, the Chairman proposed the Meeting to Consideration and Approval the appointment of Mr. Norachit Singhasenee to be an additional director. After the appointment, the number of directors shall have a total of 12 people.

Resolution: The Meeting had already considered and had the resolution to That the appointment of Mr. Norachit Singhasanee as the new director of the Company, be approved with the majority of the votes of the shareholders present and exercising their voting rights, as per the details below:

Approved	200,804,202	votes equal to	68.1486
Disapprove	93,852,093	votes equal to	31.8514

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Abstain	0	votes
Void ballot	0	votes

Agenda 7: Consideration and Approval on the determination of directors' remuneration 2020

The Chairman assigned Mr. Phonrat Piathanom,Chairman of Nomination, Remuneration, and Corporate Governance Committee, clarified in this agenda as follows:

The Company shall comply with the rules and policies set by the Board of Directors to determine the remuneration, whereby the Nomination and Remuneration Committee and Corporate Governance shall consider at the first phase. The criteria will be related to the Company's operating results, the performance, and responsibility of directors. The Company has obviously and transparently set the remuneration policy for the directors, which the remuneration is at the appropriate rate and in line with the industry as well as being at a sufficient level to attract and retain qualified directors. Details of the Board of Directors' remuneration for the year 2020 are as follows.

Meeting fee	**(Baht per meeting)**
Chairman of the Board of Director	20,000
Chairman of Audit Committee Chairman of Nomination , Remuneration and Corporate Governance Committee	15,000
Director	15,000
Member of Audit Committee Member of Nomination , Remuneration and Corporate Governance Committee	10,000
Monthly Remuneration	
Chairman of the board	25,000
Director	20,000
Yearly Remuneration	Actual payment not exceeding Baht 6 million

Remarks : Yearly Remuneration is paid to non-executive directors and subject to the discretion of the Nomination, Remuneration and Corporate Governance Committee.

After clarification, the chairman provided the Meeting an opportunity to ask and give further opinions. It was appeared that there was no question or opinion asked or provided by any attendant. As a result, the chairman proposed the Meeting to consider and approve the remuneration of directors for year 2020 that shall be paid in the form of Meeting fee, Monthly remuneration and Yearly remuneration.

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Resolution: The Meeting had already considered and had the resolution approve the annual remuneration for the year 2020 which votes of not less than two- thirds of the total votes of the shareholders as per the details below:

Approved	217,025,195	votes equal to	73.6537
Disapprove	77,631,100	votes equal to	26.3463
Abstain	0	votes	
Void ballot	0	votes	

Agenda 8: **Consideration and approval the appointment of auditors and to determine their remuneration**

The Chairman assigned Mr. Nattharpol Lilawatthananun, the Chairman of Audit Committee, clarified to proposed to the Meeting to consider and approve on appointing Mr. Narin Jhooramongkol, Certified Public Accountant No. 8593 and/or Ms. Kanyanat Sriratanachatchawa, Certified Public Accountant No. 6549 and/or Mr. Teerasak Chuasrisakul, Certified Public Account No. 6624 and/or Mr. Somkid Tiatragul, Certified Public Accountant NO. 2785 of Grant Thornton Limited to be the auditors of the Company for 2020 with their remuneration of up to Baht 1,585,000 per annum, not including out-of-pocket expenses.

The above nominated auditors do not have any relationship or interest with or in the Company or any of its executives, major shareholders or their affiliates.

After clarification, the chairman provided the Meeting an opportunity to ask and give further opinions. It was appeared that there was no question or opinion asked or provided by any attendant. As a result, the chairman proposed the Meeting to consider and approve the appointment of auditors and to determine their remuneration.

Resolution: The Meeting had already considered and had the resolution to unanimous approve the appointment of company's auditor based on the proposed name list and the rate of audit fee in the maximum amount of 1,585,000 baht per year excluded from other expenses, with the majority of the votes of the shareholders present and exercising their voting rights as follows:

Approved	294,656,295	votes equal to	100.00
Disapprove	0	votes equal to	0
Abstain	0	votes	
Void ballot	0	votes	

Agenda 9: **Consideration and Approval the amendment to the Company's articles of association**

The Chairman assigned Miss Mananya Thitinantawan, The Consult of Law, clarified to the Meeting that Articles of Association Chapter 3: Directors and the Power of Directors, Clause 15: Number of Directors. To comply with good corporate governance principles and regulations of the Stock Exchange of Thailand, which has provided guidelines that the board of directors should be of appropriate size and consist of personnel with sufficient knowledge, experience, and capability to perform duties efficiently. There must be at least 5 people and should not exceed 12 people depending on the size, type, and complexity of the business.

Clause 17 of the Company's Articles of Association regarding the proposal of the shareholders' meeting to elect the directors found that the content specified is still unclear. To achieve mutual understanding and clarity in practice, therefore, requesting to amend Clause 15 and Clause 17 is as follows:

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The Existing Regulations	The New Regulations
Clause 15. The Company has a board of directors consisting of at least five (5) members. The board of directors shall elect one of their members to be the Chairman and may elect another member to be a Vice-Chairman and any other positions as he deems appropriate. At least one- half of the directors must reside in Thailand.	Clause 15. The Company has a board of directors consisting of at least five (5) members, but not exceeding twelve (12) members. The board of directors shall elect one of their members to be the Chairman and may elect another member to be a Vice-Chairman and any other positions as he deems appropriate. At least one-half of the directors must reside in Thailand.
Clause 17. The meeting of shareholders must elect the directors in accordance with the following procedures and rules. 1) Each shareholder has one vote for each share held. 2) A shareholder may cast votes for each individual director or a group of directors as determined by a meeting of shareholders. In voting to elect more than one candidate as directors, the number of votes for each of the different candidates is indivisible. 3) The candidates who obtain the highest votes will be appointed as directors to fill the required number of vacancies for such an election. If the candidates who equally obtain the lower votes exceed the required number of vacancies, the chairman has a casting vote.	Clause 17. The meeting of shareholders must appoint the directors by using the majority votes of the shareholders who attend the meeting and exercise their voting rights in accordance with the following procedures and rules. 1) Each shareholder has one vote for each share held. 2) A shareholder may cast votes for each individual director or a group of directors as determined by a meeting of shareholders. In voting to elect more than one candidate as directors, the number of votes for each of the different candidates is indivisible. 3) The candidates who obtain the highest votes will be appointed as directors to fill the required number of vacancies for such an election. If the candidates who equally obtain the lower votes exceed the required number of vacancies, the chairman has a casting vote.

After clarification, the chairman provided the Meeting an opportunity to ask and give further opinions. It was appeared that there was no question or opinion asked or provided by any attendant. As a result, the chairman proposed the Meeting to consider and approve the amendment to the Company's articles of association.

Resolution: The Meeting had already considered and had the resolution to unanimous approve the amendment to the Company's articles of association with the votes not less than three-fourths of the total votes of the attended shareholders as follows:

Approved	294,656,295	votes equal to	100.00
Disapprove	0	votes equal to	0
Abstain	0	votes	
Void ballot	0	votes	

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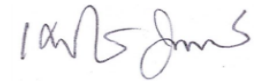
Agenda 10: **Other Businesses (if any)**

Since there was no further question from any attendant, the Chairman gave the speech to thank all attendants for participating in this Annual General Meeting of Shareholders for Year 2020 and close the Meeting.

The Meeting was closed at 3.40 pm.

Signature  Chairman

(Mr. Krirk-Krai Jirapaet)

Signature Recorder

(Miss Boonpa Ruddist)

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