

Minute of the 2026 Annual General Meeting of Shareholders

of QTC Energy Public Company Limited

On Friday 3rd April 2026

Through electronic meeting (E-Meeting)

The meeting commenced at 2.00 p.m.

The Meeting today was conducted through electronic meeting only, by broadcasting from the conference room. The Company has appointed OJ International Company Limited to manage the electronic meeting. The OJ AGM system is used for participation and vote or e-voting, which is the system's standard complies with the standards, conditions, and procedures prescribed by the Emergency Decree on Electronic Meetings B.E. 2563 (2020), and the Announcement of Ministry of Digital Economy and Society B.E. 2563 (2020), Subject: The standards for maintaining security of meeting via electronic media, including other relevant laws, regulations, or criteria.

In this regard, the Company's Articles of Association stipulates that in a quorum of a meeting of shareholders must have shareholders and proxies not less than twenty-five (25) persons and holdings in aggregate not less than one-third (1/3) or more of the total issued shares.

The Company has determined the list of shareholders entitled to attend the 2026 Annual General Meeting of Shareholders on 26 February 2026 (Record Date), the number of shareholders as of the record date for the right to attend the Meeting on 26 February 2026, is a total of 2,274, holding a total of 341,092,557 shares.

There were 5 shareholders attending the meeting in person, holding a total of 70,076,255 shares, and there were 27 shareholders granted proxies, holding a total of 147,441,903 shares. The total number of shareholders attending the meeting in person and granted proxies participants were 32 persons, with a total of 217,518,158 shares, represents 63.77% of the total issued shares by the Company (the Company's shares in total is 341,092,557 shares), thereby a quorum was constituted according to the Company's Articles of Association.

Mr. Krirk-Krai Jirapaet, the Chairman of QTC Energy Public Company Limited (“Company”), presided as the Chairman of the Meeting, opened the 2026 Annual General Meeting of Shareholders, with Company directors, executives, and advisors in attendance. The list of attendees was as follows:

Directors Attended the Meeting

1. Mr. Krirk-Krai	Jirapaet	Independent Director / Chairman
2. Mr. Norachit	Sinhaseni	Independent Director/ Vice Chairman / Chairman of the Nomination Remuneration and Corporate Governance Committee
3. Mr. Natthaphon	Lilawatthananon	Independent Director / Chairman of the Audit Committee
4. Dr. Kamol	Takabut	Independent Director / Audit Committee/ Nomination Remuneration and Corporate Governance Committee
5. Mrs. Wasara	Chotithammarat	Independent Director / Audit Committee
6. Mr. Suroj	Lamsam	Director
7. Mr. Monkhol	Kittipoomvong	Director

Head Office :

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- | | | |
|--------------------|--------------|---|
| 8. Miss Panita | Kuansataporn | Director |
| 9. Mr. Poonphiphat | Tantanasin | Director/ Nomination Remuneration and Corporate Governance Committee/ Chief Executive Officer and Managing Director |
| 10. Miss Sasikarn | Tantanasin | Director |

Directors Absent from the Meeting

- Mr. Phot Wongkham Director (Medical Leave)

The directors were attended the Meeting, which represented 90.91% of the total number of 11 the Company's directors.

Attended Executives

- | | | |
|------------------|-----------------|--|
| 1. Miss Pakanat | Tungtrakool | Company Secretary |
| 2. Mr. Kitti | Acharyaboonyong | Executive Director |
| 3. Miss Boonpa | Ruddist | Executive Director |
| 4. Mr. Pongtham | Danwungderm | Executive Director |
| 5. Miss Kobpetch | Chuphemporn | Manager of Finance & Accounting Department |

Other Attendants

- | | | |
|-------------------|--------------|--|
| 1. Miss Wilaiporn | Chaowiwatkul | Representative of the Auditor from EY Office Limited |
| 2. Miss Chayada | Faungchan | Representative of the Auditor from EY Office Limited |
| 3. Mr. Nitisart | Kithirun | Legal Consultant from Manunya & Associates Limited |

The Meeting commenced.

Before considering the agendas of the Meeting, Mr. Krirk-Krai Jirapaet, Chairman of the Meeting assigned Miss Porkaew Punyavilai, acted as the moderator of this Meeting, informed the meeting proceedings guidelines and the procedures of voting of shareholders for each agenda item as follows:

1. The Meeting will consider the matter in the order of the agenda as provided in the invitation letter of the Meeting. The information shall be presented in each agenda item, and the shareholders will be given the opportunity to ask questions before a votes is casted on such agenda item.

2. In the event that shareholders or proxies wish to ask questions or express his/her opinions with conversation :

- Go to Participant menu on the bottom of the screen and click Raise Hand button.

- When the Company announces the name of the person who asks questions, the staff will unmute the microphone, and shareholders must click Unmute button and turn on the microphone on their device. In the event that shareholders or proxies would like to ask questions or express his/her opinions by typing a message. Please go to the Q&A menu in the Zoom program to type your message and press the Enter key to submit it into the system. The Company will respond to the questions by voice mode only.

3. After acknowledging the details of each agenda item, shareholders are required to go to the E-Voting panel to cast their votes for each agenda item within the given duration (1 minute), the system will display the voting results in order according to the Meeting's agenda. There will be buttons to select a vote for each agenda item. Please click one of the options: “Approve” “Disapprove” or “Abstain”, after selecting your vote, the system will display a pop-up asking for confirmation of your vote. Click “Confirm” to finalize your selection.

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In case of receiving proxies from multiple grantors, voting can be done as usual. The system will default to the “Combine all accounts” voting option. If the proxy holder wishes to vote separately, they can click the dropdown to cast votes separately for each account.

In case where shareholders wish to change their vote, shareholders are required to click voting buttons (disagree or agree) again. Once the voting is closed, the shareholders could not return to vote on that agenda.

4. Each shareholder had one vote per share. Any shareholder who had a particular interest in any agenda would not have the right to vote on that agenda.

5. The counting of votes for the agendas specified in this Annual General Meeting of Shareholders was divided into 2 types, as defined in Public Company Limited Act B.E. 2535, and the Company’s Articles of Association as follows :

5.1 The agendas that require approval by the majority votes of shareholders who attended the meeting and exercised their votes were Agenda 3,4,5, and 7. The Company will calculated the voting by counting the votes of shareholders with approved and disapproved, excluding the vote of shareholders with abstained.

5.2 The agenda that requires approval by the votes not less than two-thirds of the total votes of attended shareholders was Agenda 6. The Company will calculated the voting by counting the votes of shareholders with approved, disapproved, and abstained.

In case if no one expressed opposition or provided any different opinion, it shall be deemed that the Meeting had resolved or approved the agenda unanimously. For shareholders who granted proxies to another person to attend the Meeting on their behalf and cast their votes in the proxy form, the Company has already recorded the votes as specified by the shareholders in the proxy form.

In this regard, shareholders are able to learn the method of accessing the 2026 Annual General Meeting of Shareholders, through electronic media on Page 53 of invitation letter of this Meeting. In case that shareholders have any problem while using this system, please contact 02-079-1811.

Mr. Krirk-Krai Jirapaet, Chairman of the Meeting provided the shareholders with the opportunity to ask questions regarding the voting procedure, it appeared that no shareholders raised any questions. Therefore, the Chairman invited one shareholder to be a witness of the vote counting process, and invited Mr. Nitisart Kithirun, Legal Consultant from Manunya & Associates Limited, to be a witness in the vote counting process.

Mr. Krirk-Krai Jirapaet, Chairman of the Meeting gave a speech to commence the Meeting and assigned Miss Porkaew Punyavilai, the moderator to propose the agendas and clarify details of the agendas of this Meeting as follows:

Agenda 1: To acknowledge the minutes of the Extraordinary General Meeting of Shareholders No. 1/2025

Miss Porkaew Punyavilai, the moderator, proposed the Meeting to acknowledge the minute of the Extraordinary General Meeting of Shareholders No. 1/2025, was held on 18 September 2025 and the copy was sent to the Stock Exchange of Thailand within 14 days from the date of the meeting date. The Board of Directors has reviewed such minutes, which were correctly recorded in accordance with the resolutions of the Extraordinary General Meeting of Shareholders No. 1/2025 and published on the Company’s website for disclosure to shareholders and general investors and it appears that no one objected or required for any correction. A copy of the Meeting has been sent to the shareholders along with the invitation letter of this Meeting. The details are provided in the document Attachment No.2 (page 11-25).

Mr. Krirk-Krai Jirapaet, Chairman of the Meeting provided the Meeting an opportunity to ask the questions and express more opinions. It appeared that there was no question or opinion asked or provided by any

attendant. As a result, he proposed to the Meeting to consider on acknowledgment of the minutes of the Extraordinary General Meeting of Shareholders No. 1/2025.

Resolution: The Meeting acknowledge the Minute of the Extraordinary General Meeting of Shareholders No. 1/2025 as proposed.

Agenda 2: To acknowledge the report on the Company’s operating results in respect of 2025

Mr. Krirk-Krai Jirapaet, Chairman of the Meeting, assigned Mr. Poonphiphat Tantanasin, Chief Executive Officer and Managing Director, to present the Company’s 2025 performance summary to the shareholders as follows:

Mr. Poonphiphat Tantanasin, Chief Executive Officer and Managing Director reported that in 2025, global businesses continued to face volatility arising from economic and geopolitical factors, as well as the accelerating transition toward a low-carbon economy. These circumstances required businesses to adjust their strategies to maintain a balance between growth, energy security, and sustainability.

Meanwhile, Thailand continued to prioritize the development of its energy and power infrastructure to support economic growth and the expansion of clean energy. In this context, QTC Energy Public Company Limited aimed to strengthen its capabilities as a leader in electrical and energy systems by developing innovations and solutions that support the country’s energy infrastructure, while integrating ESG principles into its strategies and operations to drive long-term sustainable growth.

For the year 2025, the Company’s key performance highlights were as follows:

1. March: Received the Excellent Level Outstanding Healthy Organization Award from the Thailand Healthy Organization Association, supported by the Thai Health Promotion Foundation (Thai Health).
2. June: Acquired newly issued ordinary shares of QTC ESS Company Limited, with a registered capital of 14 million baht. The acquisition was carried out by QTC Global Power Company Limited (QTC GP), a subsidiary holding 60% of the shares, to expand business operations in integrated system design and the sale of Battery Energy Storage Systems (BESS).
3. August: Received a score of 100 (Excellent) in the quality assessment of the 2025 Annual General Meeting of Shareholders, marking the 11th consecutive year, from the Thai Investors Association in collaboration with the Thai Listed Companies Association.
4. September: Received a total of 102 tCO₂e carbon credits from the Mae Fah Luang Foundation Under Royal Patronage.
5. September: Received the Human Rights Model Organization Award (Large Enterprise Category) – Good Level from the Rights and Liberties Protection Department, Ministry of Justice.
6. October:
 - Established a joint venture, QTMC Company Limited, with a registered capital of 15 million baht. The company is operated by QTC Global Power Company Limited (QTC GP), a subsidiary holding 51% of shares, to operate the manufacturing and distribution of dry-type transformers.
 - Received an “Excellent” rating for the 11th consecutive year in the Corporate Governance Report of Thai Listed Companies (CGR), conducted by the Thai Institute of Directors (IOD) in collaboration with the Stock Exchange of Thailand and the Securities and Exchange Commission (SEC).
7. December:
 - Received an honorary plaque from the Climate Action Leading Organization (CALO) initiative, presented by the Thailand Greenhouse Gas Management Organization (Public Organization) (TGO), in collaboration with the Thailand Carbon Neutral Network.
 - Received a SET ESG Ratings 2025 – AA Level for the second consecutive year in the Industrial Products sector from the Stock Exchange of Thailand.

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In addition, the Company renewed its membership in the Thai Private Sector Collective Action Against Corruption (CAC) for a second term, with continuous membership valid from 31 March 2025 to 31 March 2028.

Regarding the operating results, the summary is as follows:

Based on the Company’s operating performance over the past five years, continuous growth has been observed. In 2025, the consolidated financial statements reported total revenue of 1,615 million baht, representing a 5% increase from the previous year, with a net profit of 28 million baht. Meanwhile, the separate financial statements reported total revenue of 1,101 million baht and a net profit of 35 million baht.

For the overall business structure in 2025, the revenue composition was as follows: transformer sales 64%, solar distribution business 26%, electricity sales 3%, electric vehicle charging stations 3%, services 4%, and other income 0.3%.

The Company’s total quarterly revenues were as follows: 276 million baht in the first quarter, 428 million baht in the second quarter, 424 million baht in the third quarter, and 487 million baht in the fourth quarter. The sales proportions across each business group were presented to the Meeting in detail.

For the transformer business, which is the Company’s core business, revenue from transformer sales and services totaled 1,077 million baht in 2025, consisting of sales to government agencies and state enterprises 10%, sales to the private sector 68%, export sales 16%, and service revenue 6%.

Since there was no further question, Mr. Kirk-Krai Jirapaet, Chairman of the Meeting proposed to the Meeting to acknowledge the report on the Company’s operating results in respect of 2025, that was already sent to the shareholders along with the invitation letter of this meeting. Attachment No.1.

Resolution: The Meeting acknowledge the report on the Company’s operating results in respect of 2025 as proposed .

Agenda 3 To approve the audited consolidated financial statements for the fiscal year ended as 31 December 2025

Mr. Kirk-Krai Jirapaet, Chairman of the Meeting, assigned Mr. Poonphiphat Tantanasin, Chief Executive Officer and Managing Director, to present the Company’s consolidated financial statements for the year ended 31 December 2025 as follows:

Mr. Poonphiphat Tantanasin, Chief Executive Officer and Managing Director, explained that the Company’s auditor had reviewed and certified the financial statements, and that the Audit Committee had also reviewed and examined the Company’s financial statements. The details were provided in the 2025 56-1 One Report, which was delivered to the shareholders together with the notice of this Meeting (Attachment No. 1, pages 219–301). He then summarized the Company’s financial statements for the previous year to the shareholders as follows:

PROFIT AND LOSS STATEMENTS	CONSOLIDATED FINANCIAL	CONSOLIDATED FINANCIAL
	STATEMENT UNIT: MILLION BAHT	STATEMENT UNIT: MILLION BAHT
	2024	2025
TOTAL REVENUE	1,541.38	1,615.50
COST OF SALES AND SERVICES	(1,197.05)	(1,356.00)
EXPENSES OF SALES AND SERVICES	(199.89)	(215.97)
NET PROFIT (LOSS)	112.69	28.06
EARNING PER SHARE (BAHT)	0.332	0.085



QTC ENERGY PUBLIC COMPANY LIMITED

คุณภาพแห่งความประณีต
QUALITY OF DETAILS >>>
D - DYNAMICS E - ENVIRONMENT
T - TEAMWORK A - ACHIEVEMENT
I - INNOVATION L - LEADERSHIP S - SERVICE



**“การทุจริตคอร์ปชั่น
เป็นสิ่งที่ยอมรับไม่ได้”**

STATEMENT OF FINANCIAL POSITION

ACCOUNT RECEIVABLE	233.23	256.19
TOTAL ASSETS	1,997.96	2,351.81
INVENTORY	387.58	557.14
ACCOUNT PAYABLE	205.96	190.44
TOTAL DEBTS	373.94	786.77
ACCUMULATED PROFIT	102.65	39.67
TOTAL SHAREHOLDER’S EQUITY	1,624.01	1,565.04

FINANCIAL RATIO 2025

GROSS PROFIT MARGIN	14.42%
NET PROFIT	1.73%
RETURN ON ASSETS (ROA)	1.29%
RETURN ON EQUITY (ROE)	1.76%
DEBT TO EQUITY RATIO (D/E)	0.50

Based on the financial statements presented above, in 2025 the Company reported a net profit from operations of 28 million baht, compared to a net profit of 112.69 million baht in 2024, representing a decrease of 84.63 million baht. The decline in net profit was primarily attributable to intense price competition in the transformer business, together with the Company’s advance production of goods held in inventory for delivery in early 2026. In addition, most government projects are expected to commence investment in 2026, pending the formation of a new government.

Trade receivables increased from the previous year. The Company places importance on receivables management and debt collection by strictly adhering to its credit policy and adjusting its strategies to align with the current economic conditions, which have made debt collection more challenging, as small-scale customers continue to face liquidity constraints.

Inventories increased by 169.56 million baht, or 44% compared to the previous year. The increase was mainly due to higher raw material volumes to support rising orders, as well as advance procurement of raw materials to mitigate risks from price volatility and uncertainties in import lead times.

Total liabilities increased by 413 million baht compared to 2024, primarily due to an increase in short-term borrowings from financial institutions to support working capital and investments in the improvement and construction of the transformer manufacturing plant.

Mr. Natthaphon Lilawatthanun, Chairman of the Audit Committee clarified additional information to the Meeting that the Audit Committee, Executive Committee and auditors have already considered and verified quarterly financial statement and financial statement for the year 2025, to ensure that the Company’s financial statement was prepared correctly according to Generally Accepted Accounting Standards and its information was also disclosed sufficiently, reliably, and completely in notes to financial statement.

After the briefing, the Chairman provided an opportunity for attendees to raise questions or offer additional comments. The following inquiries were made by shareholders:

Ms. Teranuch Promachot (Proxy Holder) inquired as to the key factors contributing to the Company’s net profit margin decreasing by more than 75% from the previous year, despite revenue growth.

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The Chief Executive Officer and Managing Director reported that the decline in net profit was primarily attributable to intense price competition in the transformer business, together with the Company’s advance production of goods held in inventory for delivery in early 2026. In addition, most government projects are expected to commence investment in 2026, pending the formation of a new government.

Ms. Teranuch Promachot (Proxy Holder) inquired that, based on the Company’s statement of financial position for 2025, short-term borrowings had increased significantly from 20 million baht to 400 million baht, which was substantially higher than the normal level. She therefore requested the Company to clarify the average interest rate of such borrowings and to explain its approach or repayment plan for such debt in the event that project deliveries under the backlog are delayed beyond schedule.

The Chief Executive Officer and Managing Director reported that the Company’s average interest rate on borrowings ranged between 2.30 - 3.50%. According to the Company’s financial statements, the Company had working capital of 450 million baht, as well as raw materials prepared for production in 2026 totaling 150 million baht. Therefore, the repayment of such debt is not expected to pose any issues.

Mr. Krirk-Krai Jirapaet, Chairman of the Meeting provided the Meeting an opportunity to ask the questions and express more opinions. It appeared that there was no question or opinion by any attendant. As a result, he proposed the Meeting to consider and approve the audited consolidated financial statements for the fiscal year ended as at 31 December 2025.

Resolution: The Meeting unanimously resolved to approve the audited consolidated financial statements for the fiscal year ended as at 31 December 2025, that was already audited and certified by the Company’s auditor, with the majority vote of the shareholders attended the meeting and casted their votes, as follows:

Approved	217,518,158	votes equal to 100.00
Disapprove	0	votes equal to 0
Abstain	0	votes

Agenda 4: To approve the dividend payment derived from retain earnings of the Company

Mr. Krirk- Krai Jirapaet, Chairman of the Meeting, assigned Miss Porkaew Punyavilai, the moderator, to provide clarification on this agenda item as follows:

Miss Porkaew Punyavilai, the moderator reported that the Company has the policy for the payment of annual dividends at no less than fifty percent of the net profit in separate financial statements after deduction of corporate income taxes and allocation of legal reserves. However, the Company may consider paying dividends differently from the policy set, depending on the operating results, financial liquidity, economic conditions, and the necessity to use current working capital in order to manage operations and expand the Company’s business.

In addition, Sections 115 and 116 of the Public Company Limited Act B.E. 2535 and Clauses 47, 49 and 50 of the Company’s Articles of Association provide that:

1. Shareholders’ meeting must consider allocation of profit and payment of annual dividend.
2. The Company must allocate 5 percent of the annual net profit (after deduction of (carried forward) retained loss (if any)) as legal reserve until it reaches 10 percent of registered capital.
3. No dividend can be paid from other type of monies except for profit and no dividend is made if the Company incurs accumulated loss.

According to the Company's operating results for the fiscal year ended 31 December 2025, the Company had the total net profit as per the separate financial statements of 35,083,194.58 baht and the retain earnings of 107,686,196.84 baht.

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The Board of Directors deemed it appropriate to propose to the shareholders' meeting to approve the dividend payment from retain earnings of the Company in the amount of Baht 0.20 for 341,092,557 shares, totalling 68,218,511.40 Baht. (Sixty-eight Million Two Hundred Eighteen Thousand Five Hundred Eleven baht forty Satang) to shareholders. The names of shareholders who are entitled to receive dividends will be determined on 16 April 2026 (Record Date), and the dividends will be paid on 30 April 2026.

In this regard, The dividend pay-out's rate is not consistent with the Company's dividend policy due to the fact that the distribution of dividend derived from retain earnings of the Company. However, the dividend pay-out's rate compared with the retained earnings equals to 63.35 percent of the Company's retained earnings. The comparison of dividend payment rate for the Company's operating results of 2022-2024. The details are as proposed to the Meeting.

Mr. Krirk-Krai Jirapaet, Chairman of the Meeting provided the Meeting an opportunity to ask the questions and give more opinions. It appeared that there was no question or opinion by any attendant. As a result, he proposed the Meeting to consider and approve the dividend payment from the Company's retained earnings as proposed.

Resolution: The Meeting unanimously resolved to approve the dividend payment from the Company's retained earnings in the rate of 0.20 Baht per share, totaling 68,218,511.40 Baht. The names of shareholders who are entitled to receive dividends will be determined on 16 April 2026 (Record Date), and the dividends will be paid on 30 April 2026, with the majority vote of the shareholders attended the meeting and casted their votes, as follows:

Approved	217,518,158	votes equal to 100.00
Disapprove	0	votes equal to 0
Abstain	0	votes

Agenda 5: To approve the appointment of directors replacing those retire by rotation

Mr. Krirk-Krai Jirapaet, Chairman of the Meeting, clarified to the Meeting that, in order to be in accordance with the Good Corporate Governance and enabling the Meeting to give their opinions fully as well as making voting fairly and transparently, Mr. Norachit Sinhaseni, Mr. Suroj Lamsam and Miss Panita Kuansataporn, the directors who had retire by rotation were invited to leave the conference room.

Mr. Krirk-Krai Jirapaet, Chairman of the Meeting assigned Dr. Kamol Takabut, Nomination Remuneration and Corporate Governance Committee Member, clarified to the Meeting.

Dr. Kamol Takabut clarified to the Meeting that according to Section 18 of the Company's Articles of Association, at least one-thirds of the directors must vacate their office by rotation at every Annual General Meeting of Shareholders. The directors who hold the position for the longest must retire. In this year, the names of the directors who shall retire by rotation were as follows:

1. Mr. Norachit	Sinhaseni	Vice Chairman of the Board of Directors and Chairman of the Nomination Remuneration and Corporate Governance Committee and Independent Director
2. Mr. Suroj	Lamsam	Director
3. Miss Panita	Kuansataporn	Director
4. Mr. Phot	Wongkham	Director

The Company provided an opportunity for the shareholders to nominate the qualified individuals for consideration to be elected as the Company's director, in accordance with the Company's nomination process through the Company's website, for the period of 92 days, commencing from 1 September 2025 to 1 December 2025. It appeared that no shareholders nominated any agenda or proposed individuals for consideration for appointment as directors.

Mr. Phot Wongkham has formally expressed his intention not to resume or return to the position of Director of the Company, citing health-related reasons as the basis for his decision.

The Board of Directors resolved to approve the recommendation of the Nomination, Remuneration and Corporate Governance Committee to reappoint Mr. Norachit Sinhaseni, Mr. Suroj Lamsam and Miss Panita Kuansataporn, the directors who retire by rotation to be re-appointment for another term.

Mr. Krirk-Krai Jirapaet, Chairman of the Meeting provided the Meeting an opportunity to ask the questions and give more opinions. It appeared that there was no question or opinion by any attendant. As a result, he proposed the Meeting to consider and approve the appointment of directors as listed above to hold the position of director for another term. Details on profiles of these 3 persons were shown in Attachment No.3 and qualifications of independent directors of the Company meet with the criteria defined by Capital Market Supervisory Board. Details of definition of independent director are shown in Attachment No.4 of invitation letter of this Meeting, and these 3 directors were invited to come back to the conference room after obtaining approval from the Meeting.

Resolution: The Meeting resolved to appointment Mr. Norachit Sinhaseni, Mr. Suroj Lamsam and Miss Panita Kuansataporn, the directors who retired by rotation to be re-elected for another term, with the majority vote of the shareholders attended the meeting and casted their votes, Shareholders voted for each nominee as follows:

1. Mr. Norachit Sinhaseni

Approved	217,518,158	votes equal to	100.00
Disapproved	0	votes equal to	0
Abstained	0	votes	

2. Mr. Suroj Lamsam

Approved	217,518,158	votes equal to	100.00
Disapproved	0	votes equal to	0
Abstained	0	votes	

3. Miss Panita Kuansataporn

Approved	217,518,158	votes equal to	100.00
Disapproved	0	votes equal to	0
Abstained	0	votes	

Agenda 6: To approve the determination of director’s remuneration

Mr. Krirk-Krai Jirapaet, Chairman of the Meeting assigned Mr. Norachit Sinhaseni, Vice Chairman and Chairman of the Nomination Remuneration and Corporate Governance Committee, clarified in this agenda as follows:

Mr. Norachit Sinhaseni reported that the directors’ remuneration is determined according to the criteria and policy determined by the Board, which was initially considered by the Nomination, Remuneration and Corporate Governance Committee. Such criteria also relates to the Company’s operating results, performance and responsibility of the directors. The Company has clearly and transparently determined its policy for directors’ remuneration. The remuneration is at the appropriate level and consistent with industry, which can attract and preserve the qualified directors. The proposed payment of meeting allowance, monthly remuneration and yearly remuneration are as follows:

Head Office :

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 2/2 Soi Krungthep Kritha 8 (5), Krungthep Kritha Rd. Huamark, Bangkok, Bangkok 10240 THAILAND
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Factory :

149 ม.2 ต.ปลวกแดง-หัวขยปราณ อ.มหาราชจ.ระยอง อ.ปลวกแดง จ.ระยอง 21140
 149 M.2 Pluakdaeng-Huayprab Rd, Tambol Mabyangporn Amphur pluakdaeng Rayong 21140 THAILAND
 Tel: (66) 0-3889-1411-3 Fax: (66) 0-3889-1414 www.qtc-energy.com

Meeting allowance	2025	2026 (as proposed)
	(Baht per meeting)	(Baht per meeting)
Chairman of the Board of Director	30,000	30,000
Director	20,000	20,000
Chairman of Audit Committee	25,000	25,000
Member of Audit Committee	20,000	20,000
Chairman of Nomination, Remuneration and Corporate Governance Committee	20,000	20,000
Member of Nomination, Remuneration and Corporate Governance Committee	15,000	15,000
Chairman of the Corporate Risk Management and Sustainable Development Committee	20,000	20,000
Member of Corporate Risk Management and Sustainable Development Committee	15,000	15,000
Monthly Remuneration	(Baht/Month)	(Baht/Month)
Chairman of the board	30,000	30,000
Director	25,000	25,000
Yearly Remuneration	Actual payment not exceeding Baht 6 million	Actual payment not exceeding Baht 6 million
Other remunerations	None	None

The Company will pay yearly remuneration only to non-executive directors and has assigned the Nomination and Governance Committee to determine the allocation of such compensation. Additionally, directors who are employees of the Company will receive bonuses and benefits in their capacity as employees of the Company separately.

After the clarification, Mr. Krirk-Krai Jirapaet, Chairman of the Meeting provided the Meeting an opportunity to ask the questions and give more opinions. It appeared that there was no question or opinion by any attendant. As a result, he proposed the Meeting to consider and approve the determination of directors' remuneration that shall be paid in the form of meeting allowance, monthly remuneration and yearly remuneration.

Resolution: The Meeting unanimously resolved to approve the determination of directors' remuneration, with the vote of not less than two-thirds of the total number of votes of the shareholders attended the meeting, as follows:

Approved	217,518,158	votes equal to	100.00
Disapproved	0	votes equal to	0
Abstained	0	votes equal to	0

Head Office :

2/2 ซอยกรุงเทพทศริทรา 8 แขวง 5 ถนนกรุงเทพทศริทรา แขวงหัวหมาก เขตบางกะปิ กรุงเทพฯ 10240
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Agenda 7: To approve the appointment of auditors, and their remuneration

Mr. Krirk-Krai Jirapaet, Chairman of the Meeting assigned Mr. Natthaphon Lilawatthanun, the Chairman of Audit Committee, clarified in this agenda as follows:

Mr. Natthaphon Lilawatthanun, the Chairman of Audit Committee reported that the Company proposed that the Meeting to consider and approve the appointment of Ms. Wilaiporn Chaowiwatkul, Certified Public Accountant No. 9309 or Ms. Rosaporn Decharkom Certified Public Accountant No. 5659 or Ms. Pimjai Manitkajohnkit, Certified Public Accountant No. 4521 or Ms. Naraya Srisukh, Certified Public Accountant No. 9188 of EY Office Limited to be the auditors of the Company for 2026.

The auditors to be proposed for appointment as the Company’s auditors this year have performed duty as auditors for the third year. However, if the nominated auditors are unable to perform their duties for the Company, EY Office Limited authorized to choose any of its certified public accountants as a substitute to audit and express opinions on the Company's financial statements, and determine their remuneration in the amount of not exceeding 1,700,000 Baht per annum, excluding other expenses.

In this regard, the above nominated auditors do not have any relationship or interest with or in the Company, its subsidiaries, executives, major shareholders or those related to such persons in any way, The Company’s auditor and subsidiary’s auditor are the same.

After the clarification, Mr. Krirk-Krai Jirapaet, Chairman of the Meeting provided the Meeting an opportunity to ask the questions and express more opinions. It appeared that there was no question or opinion by any attendant. As a result, he proposed the Meeting to consider and approve the appointment of auditors and determine their remuneration.

Resolution: The Meeting unanimously resolved to approve the appointment of the Company's auditor according to the proposed list, and their remuneration in the amount of not exceeding 1,700,000 Baht per annum, excluding other expenses. with the majority vote of the shareholders attended the Meeting and cast their votes, as follows:

Approved	217,518,158	votes equal to	100.00
Disapproved	0	votes equal to	0
Abstained	0	votes	

Agenda 8 : Other Businesses (if any)

Mr. Krirk-Krai Jirapaet Chairman of the Meeting provided the Meeting an opportunity to ask the questions and express more opinions. It appeared that there was no question or opinion asked or provided by any attendant, the Chairman gave the speech to thank all attendants for participating in this 2026 Annual General Meeting of Shareholders and close the Meeting.

The Meeting was closed at 3.21 pm.

Signature



Chairman

(Mr. Krirk-Krai Jirapaet)

Signature



Recorder

(Miss Pakanat Tungtrakool)

Remarks: The Company recorded the Meeting in video format.